

MINUTES
WEST LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION
609 West Navajo St., West Lafayette, Indiana
Lower Level Conference Room

June 4, 2009

Economic Development Commission members present: Linda Cohen, Bill Baitinger, Steve Bruhn, John Knote and Sue Scholer.

Old Business:

The meeting was called to order at 12:00 p.m. Ms. Cohen presided.

Mr. Knote motioned to approve the February 12, 2009 minutes. Mr. Bruhn seconded. The minutes were approved as written with a vote of 5-0.

- Review of Tax Abatement Handbook

Director of Development Chandler Poole stated that comments and suggestions regarding the handbook submitted by the Commissioners were considered. Economic Development Commission Attorney Tom Brooks, Jr. made an extensive review of the language concerning the accuracy, clarity and presentation of the information. The revised handbook has been amended to clearly define the tax abatement application process.

New Business:

- Review of CF-1s for Active Tax Abatements

The Commissioners discussed the tax abatements which are currently active. CF-1 (Statement of Compliance) forms must be filed with the City yearly by the 15th of May. Attorney Brooks detailed the required criteria for companies to be considered in compliance and approved to continue with their tax abatements. The CF-1 reports the current number of employees and salaries compared to the original estimates submitted on the application.

- Explanation of Responsibilities of Economic Development Commission

Attorney Brooks gave a detailed explanation of the responsibilities and opportunities of the Economic Development Commission. Tax abatements within a TIF area must also be approved by the Redevelopment Commission. The Common Council gives final approval of all tax abatements.

The purposes of the Economic Development Commission are defined by state statute. A lengthy discussion with additional suggestions from the Commission and explanations from Attorney Brooks and Development Director Poole followed. Various opportunities for improvement in the City were discussed. Director Poole provided an update on current projects. The Commission expressed their desire to be pro-active rather than re-active.

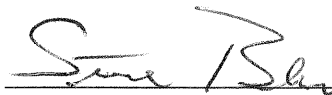
Public Comment

None was made.

Adjourn

There being no further business, Ms. Scholer moved to adjourn. Mr. Knote seconded. The meeting adjourned at 12:55 p.m.

Respectfully submitted,



Steve Bruhn, Secretary

/djg